Medtronic News

Medtronic Named One of the "World's 25 Best Multinational Workplaces"

MINNEAPOLIS, Oct 28, 2011 (BUSINESS WIRE) --

Medtronic, Inc. (NYSE: MDT) announced today The Great Place to Work Institute(R) included the company on the inaugural "World's 25 Best Multinational Workplaces" list published by FORTUNE magazine. The company, the highest ranked in healthcare and 13th out of the top 25 companies from all industries, was selected primarily from results of an employee survey that highly ranked Medtronic's policies and practices that support a culture of credibility, respect, fairness, pride and camaraderie.

To qualify for this prestigious list, companies must appear on at least five national Great Place to Work lists, have at least 5,000 employees worldwide, with 40 percent or 5,000 employees or more working outside of the company's home country. In 2011, Medtronic was named to the Best Workplaces lists in Canada, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain and the European Union.

"Through innovation, we strive to create an environment where talented people want to work. The people at Medtronic are truly unique and it is their commitment to living Medtronic's Mission every day that makes this recognition possible," said Caroline Stockdale, senior vice president and chief human resources officer at Medtronic. "Medtronic will continue to accelerate growth in countries worldwide. This is a great acknowledgement of our strength in the global workplace."

The "World's 25 Best Multinational Workplaces" list is compiled for FORTUNE by the Great Place to Work Institute. This year more than 350 companies participated. Three-fourths of the list's scoring is based on an employee survey and a questionnaire about the organization and one-fourth is based on the number of countries and the percentage of employees that participated in a national Great Place to Work Best Workplaces competition.

About Medtronic
Medtronic, Inc. (www.medtronic.com), headquartered in Minneapolis, is the global leader in medical technology - alleviating pain, restoring health and extending life for millions of people around the world.

Any forward-looking statements are subject to risks and uncertainties such as those described in Medtronic's periodic reports on file with the Securities and Exchange Commission. Actual results may differ materially from anticipated results.

SOURCE: Medtronic, Inc.

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