Medtronic News

Medtronic Named One of America's Best Corporate Citizens

Medical Technology Leader Ranked in Top 50 on Corporate Responsibility Magazine's 100 Best Corporate Citizens List

MINNEAPOLIS, Apr 24, 2012 (BUSINESS WIRE) --Medtronic, Inc. is one of America's best corporate citizens, according to the rankings recently released by *Corporate Responsibility* magazine. Medtronic made the top 50 list, moving up 16 spots from its 66th ranking in 2011.

"Being a good corporate citizen is an important part of our Mission," said Omar Ishrak, Medtronic chairman and chief executive officer. "We are proud of our accomplishments in Corporate Citizenship, in particular the significant steps we've taken in transparency and citizenship performance related to philanthropy, environmental stewardship, inclusion and good corporate governance. We are pleased to see our progress recognized on the list of the top 100 Best Corporate Citizens."

Corporate Responsibility magazine's rating is based on publicly available information and is recognized as one of the nation's top measurements of corporate responsibility. The magazine ranks companies based on policies and actions relating to the environment, climate change, human rights, employee relations, philanthropy and financial and corporate governance. There are 318 elements considered within those seven social responsibility categories.

Medtronic is also highly rated in several other corporate citizenship ratings, including the 2011 Dow Jones Sustainability World Index and FTSE4Good Index; 2011 *Newsweek* Green Rankings (ranked 55th), and 2012 *Forbes* America's Most Reputable Companies (ranked 28th).

The complete 100 Best Corporate Citizens List is available at www.thecro.com. To learn more about Medtronic's corporate citizenship programs, visit www.medtronic.com/about-medtronic/corporate-citizenship/index.htm.

About Medtronic, Inc

Medtronic, Inc. (<u>www.medtronic.com</u>), headquartered in Minneapolis, is the global leader in medical technology - alleviating pain, restoring health, and extending life for millions of people around the world.

SOURCE: Medtronic, Inc.

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