Medtronic News

Medtronic Announces Accelerated Cash Dividend for Third Quarter of Fiscal Year 2013

MINNEAPOLIS - December 6, 2012 - The board of directors of Medtronic, Inc. (NYSE:MDT) today approved a cash dividend of $0.26 per share of the Company's common stock. The dividend is payable on December 28, 2012, to shareholders of record at the close of business on December 17, 2012. This accelerated quarterly dividend is intended to replace the dividend that would have been declared in January 2013.

About Medtronic
Medtronic, Inc. (www.medtronic.com), headquartered in Minneapolis, is the global leader in medical technology - alleviating pain, restoring health, and extending life for millions of people around the world.

Any forward-looking statements are subject to risks and uncertainties such as those described in Medtronic's periodic reports on file with the Securities and Exchange Commission. Actual results may differ materially from anticipated results. Medtronic does not undertake to update its forward-looking statements.

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