Medtronic News

Medtronic Announces Cash Dividend for Fourth Quarter of Fiscal Year 2014

MINNEAPOLIS - February 13, 2014 - The board of directors of Medtronic, Inc. (NYSE:MDT) today approved a cash dividend of $0.28 per share of the Company's common stock. The quarterly dividend represents an 8% increase over the prior year. The dividend is payable on April 25, 2014, to shareholders of record at the close of business on April 4, 2014. Medtronic, a constituent of the S&P 500 Dividend Aristocrat index, remains committed to returning 50% percent of its free cash flow to shareholders through dividends and share repurchases.

About Medtronic

Medtronic, Inc. (www.medtronic.com), headquartered in Minneapolis, is the global leader in medical technology - alleviating pain, restoring health and extending life for millions of people around the world.

Any forward-looking statements are subject to risks and uncertainties such as those described in Medtronic's periodic reports on file with the Securities and Exchange Commission. Actual results may differ materially from anticipated results.

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