Medtronic News

Medtronic Named One of America's Best Corporate Citizens in 2018 by Forbes Magazine

DUBLIN - December 10, 2018 - Medtronic plc (NYSE:MDT), the global leader in medical technology, today announced it has been named one of America's Most JUST Companies in 2018, according to *Forbes* magazine and JUST Capital, a nonprofit that ranks publicly-traded corporations on the issues Americans care about most. Medtronic was ranked 61st on this year's JUST 100: America's Best Corporate Citizens list for outperforming its peers in areas such as fair treatment of employees, job creation, customer treatment, and product quality.

To determine the ranking, *Forbes* and JUST Capital surveyed more than 81,000 Americans over four years and asked what people prioritize most regarding corporate behavior today. Of the 890 companies analyzed, the top 100 rank highest on issues like fair pay and good benefits, customer treatment and privacy, beneficial products, environmental impact, job creation, community support in the U.S. and abroad, as well as ethical leadership and long-term financial growth.

"In 1960, our late co-founder Earl Bakken crafted the Medtronic Mission, which continues to guide the way we work today. It defines our purpose - a technology company dedicated to improving patient outcomes - and our ongoing commitment to the reliability and quality of our products. But it says so much more. It mandates we recognize the personal worth of all our employees, to operate as an organization known for its dedication, honesty, integrity and service, and to maintain good corporate citizenship," said Omar Ishrak, Medtronic chairman and chief executive officer. "It is an honor to be named one of the Most JUST companies, as it acknowledges how our mission has been brought to life by the efforts of our employees around the world. This recognition is also an affirmation that our commitment to the Mission - which was novel when written nearly 60 years ago - remains relevant and vital for our future."

In its evaluation of Medtronic, *Forbes* and JUST Capital note that Medtronic ranks highly across a variety of categories, including its new family care leave benefits, safe workplace and equal opportunity policies, environmental protection and sustainability efforts, community engagement, and corporate philanthropy. A comprehensive interactive ranking is available at www.justcapital.com.

Details of these commitments and more can also be found in Medtronic's newly launched 2018 Integrated Performance Report, which outlines the company's economic, social and environmental progress.

As one of America's Most JUST Companies, Medtronic is also included in Goldman Sachs Asset Management's JUST U.S. Large Cap Equity ETF (Ticker:JUST)-the first ever exchange-traded fund based on just business behavior, constructed from JUST Capital's rankings.

About the Methodology

JUST Capital's Rankings are the culmination of over four years of market research (encompassing over 81,000 respondents mapped to the U.S. Census population) on what the American people prioritize regarding corporate behavior today. JUST Capital conducted its 2018 survey, which included 9,000 respondents, in partnership with NORC at the University of Chicago. The survey results found that Americans, when asked to identify what is most important for companies to prioritize, ranked the following in order of importance: Workers, Customers, Products, the Environment, Jobs, Communities, and finally, Leadership & Shareholders. JUST Capital then tracked and evaluated the performance of companies against these priorities and created the ranking model that drives America's Most JUST Companies, including the JUST 100 absolute ranking and Industry Leader list. The selection of companies draws from the Russell 1000 Index, which represents over 90 percent of the U.S. stock market value.

About JUST Capital

JUST Capital, an independent, nonprofit organization, aligns business practices with the priorities of the American people to ensure capitalism works for all. Our research, rankings, indexes, and data-driven tools help people make more informed decisions about where to invest, work, and buy to direct capital toward companies advancing a more just future. For additional information, visit: www.JUSTCapital.com.

About Forbes Media

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About Medtronic

Medtronic plc (www.medtronic.com), headquartered in Dublin, Ireland, is among the world's largest medical technology, services and solutions companies - alleviating pain, restoring health and extending life for millions of people around the world. Medtronic employs more than 86,000 people worldwide, serving physicians, hospitals and patients in more than 150 countries. The company is focused on collaborating with stakeholders around the world to take healthcare Further, Together.

Any forward-looking statements are subject to risks and uncertainties such as those described in Medtronic's periodic reports on file with the Securities and Exchange Commission. Actual results may differ materially from anticipated results.

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